

CHAPTER 109
TAX SALE PROPERTY — INTEREST RATE

S. F. 321

AN ACT to increase the interest rate payable to redeem real estate sold for delinquent taxes.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section four hundred forty-seven point one (447.1), Code 1979, is amended to read as follows:

447.1 REDEMPTION--TERMS. Real estate sold under the provisions of this chapter and chapter 446 may be redeemed at any time before the right of redemption is cut off, by the payment to the auditor, to be held by ~~him~~ the auditor subject to the order of the purchaser, of the amount for which the same was sold and four percent of ~~such~~ the amount added as a penalty, with ~~six~~ three-quarters percent interest per ~~annum~~ month on the ~~whole-amount--thus~~ made sale price plus the penalty from the ~~day~~ date of sale, and the amount of all taxes, interest, and costs paid by the purchaser or ~~his~~ the purchaser's assignee for any subsequent year ~~or-years~~, with a similar penalty added as before on the amount of the payment for each subsequent year, and ~~six~~ three-quarters percent per ~~annum~~ month on the whole of such amount ~~or-amounts~~ from the ~~day-or-days~~ date of payment.

Approved June 5, 1979

CHAPTER 110
PROPERTY APPRAISEMENT OBJECTIONS

S. F. 424

AN ACT relating to the filing of objections to estate or property appraisement.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section four hundred fifty point twenty-eight (450.28), Code 1979, is amended to read as follows:

450.28 NOTICE OF APPRAISEMENT. It shall be the duty of all appraisers appointed under the provisions of this chapter, upon receiving a commission as herein provided, to ~~forthwith~~ give notice to the director of revenue, the attorney of record of the estate, if any, and other persons known to be interested in the property to be appraised, of the time and place at which